

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
400 · Sales	
410 · Sales Tax Edible	-7,921.59
415 · Sales Web	337,738.42
420 · Interfranchise Incoming	45,161.39
425 · Interfranchise Outgoing	-4,283.35
400 · Sales - Other	101,398.91
Total 400 · Sales	472,093.78
401 · Affiliate Sales	24.70
Total Income	472,118.48
Cost of Goods Sold	
500 · COGS	
510 · COGS - Fruit and Produce	70,931.22
515 · COGS - Fudge and Candies	2,998.44
520 · COGS - Containers	27,570.81
525 · COGS - Delivery Supplies	1,764.07
530 · COGS - Design Supplies	369.01
535 · COGS - Balloons	2,940.84
540 · COGS - Card	1,543.02
545 · COGS - Plush & Flowers	1,603.50
Total 500 · COGS	109,720.91
590 · Inventory18	3,881.00
599 · Ending Inventory	-4,956.00
Total COGS	108,645.91
Gross Profit	363,472.57
Expense	
610 · Advertising	
611 · NAF Contribution	15,064.28
612 · Coop Contribution	6,456.10
614 · Advertising - Local	5,890.48
Total 610 · Advertising	27,410.86
620 · Automobile Expenses	
621 · Fuel	4,847.24
622 · Other	283.33
623 · Auto Rental	0.00
624 · Repairs/Maintenance	459.51
Total 620 · Automobile Expenses	5,590.08
630 · Communication Expenses	
631 · Cell	171.11
632 · Computer Support	0.00
633 · Telephone - Store	3,185.61
634 · Internet Expense	1,353.35
Total 630 · Communication Expenses	4,710.07
640 · Property Expenses	
645 · Rent	43,685.20
650 · Repairs and Maintenance	210.84
Total 640 · Property Expenses	43,896.04

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660 · Utilities	
661 · Electric	6,877.75
662 · Gas Utility	516.74
663 · Water	438.75
	7,833.24
Total 660 · Utilities	
700 · Payroll Expenses	
714 · Labor	142,769.28
715 · Management Staff	0.00
730 · Payroll Processing	716.86
740 · Payroll Employer Taxes	13,536.54
741 · Payroll Employee Taxes	0.00
	157,022.68
Total 700 · Payroll Expenses	
800 · Other Operational Expenses	
810 · Credit Card Processing Fees	1,843.86
820 · Insurance	7,211.70
840 · Royalty - Edible	21,641.26
842 · EAConnect Fees	38,647.35
850 · Supplies - Store	1,303.18
	70,647.35
Total 800 · Other Operational Expenses	
900 · Other Admin Expenses	
905 · Bank Service Charges	23.94
917 · Meals - Employees	172.00
920 · Dues and Subscriptions	0.00
925 · Licenses and Permits	103.98
940 · Donations	1,800.00
945 · Professional Fees	1,500.00
950 · Office Expenses	19.42
	3,619.34
Total 900 · Other Admin Expenses	
Total Expense	320,729.66
Net Ordinary Income	42,742.91
Other Income/Expense	
Other Expense	
980 · Taxes	
983 · Local	486.50
	486.50
Total 980 · Taxes	
999 · Other Expense	
992 · Interest Expense	1,038.69
993 · Depreciation Expense	6,039.00
994 · Amortization Expense	2,800.00
	9,877.69
Total 999 · Other Expense	
Total Other Expense	10,364.19
Net Other Income	-10,364.19
Net Income	32,378.72